

## Explanation of variances – pro forma

Name of smaller authority: **\_Caythorpe and Frieston Parish Council**

County area (local councils and parish meetings only): \_\_\_\_\_

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

<b>Section 2</b>	<b>2016/17 £</b>	<b>2017/18 £</b>	<b>Variance £</b>	<b>Variance %</b>	<b>Detailed explanation of variance (with amounts £)</b>
<b>Box 2</b> <i>Precept or Rates and Levies</i>	28775	28159	(616)	(2.14)	N/A
<b>Box 3</b> <i>Total other receipts</i>	19493	18579	(914)	(4.69)	N/A
<b>Box 4</b> <i>Staff costs</i>	5097	7913	2816	55.25	Clerks hours increased from 8-12 hrs per week. Plus an increase in hourly rate from Sept 17 of 0.376 pph. Net result an increase of £2295 per annum.
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	1772	1772	0	0	N/A
<b>Box 6</b> <i>All other payments</i>	32570	35196	2826	8.06	N/A
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	0	0	0	0	N/A
<b>Box 10</b> <i>Total borrowings</i>	5964	4302	(1662)	(27.87)	10 year loan to 08/2020. Repayment of £1772 wach year for this period. Balance outstanding as at 31/03/17 £4302.
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:  Not Applicable for CFPC				