

Explanation of variances – pro forma

Name of smaller authority: **Daythorpe & Frieston Parish Council**
 County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation on Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	32,941	34,599				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	28,722	29,450	728	2.53%	NO		
3 Total Other Receipts	19,990	13,491	-6,499	32.51%	YES		Burial Ground income for 2018/19 was £3900 and £1450 for 2019/20 a shortfall of £2450. Other income in 2018/19 was £5064 and only £400 in 2019/20 a shortfall of £4664 (£1730 was a grant from the War Memorial Trust and £3000 grant from LCC towards the installation of a Bus Shelter.) This represents a total shortfall of £7114. However this can be offset to a degree by an additional £475 received for the VAT reclaim and £463 additional income from the magazine advertising. (Total £ 968) so in net terms hopefully justifying the figure in column G of £6499.
4 Staff Costs	7,298	8,383	1,085	14.87%	NO		
5 Loan Interest/Capital Repayment	1,772	1,772	0	0.00%	NO		
6 All Other Payments	37,984	41,077	3,093	8.14%	NO		
7 Balances Carried Forward	34,599	26,308			NO	VARIANCE EXPLANATION NOT REQUIRED	

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8 Total Cash and Short Term Investments	34,599	26,308					VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments	0	0	0	0.00%	NO		
10 Total Borrowings	2,607	877	-1,730	66.36%	YES		Explained by Box 5 - Capital and interest payment.

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)