Explanation of variances - pro forma

Name of sma@aythorpe & Frieston Parish Council
County area (local councils and parish meetings only):
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes
Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure

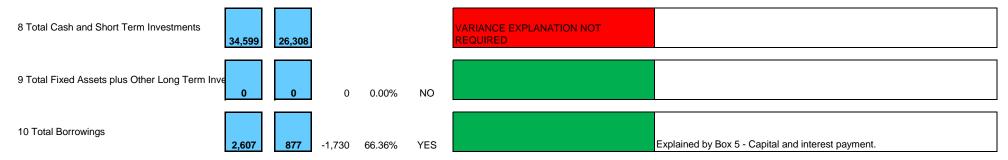
| | 2018/19 £ | 2019/20\ £ | /ariance ˈ £ | Variance % | Explanati on Required? | | Explanation from smaller authority (must include narrative and supporting figures) |
|-----------------------------------|--------------|---------------|-----------------|---------------|------------------------------|---|--|
| 1 Balances Brought Forward | 32,941 | 34,599 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 28,722 | 29,450 | 728 | 2.53% | NO | | |
| 3 Total Other Receipts | 19,990 | 13,491 | -6,499 | 32.51% | YES | | Burial Ground income for 2018/19 was £3900 and £1450 for 2019/20 a shortfall of £2450. Other income in 2018/19 was £5064 and only £400 in 2019/20 a shortfall of £4664 (£1730 was a grant from the War Memorial Trust and £3000 grant from LCC towards the installation of a Bus Shelter.) This represents a total shortfall of £7114. However this can be offset to a degree by an additional £475 received for the VAT reclaim and £463 additional income from the magazine advertising. (Total £ 968) so in net terms hopefully justifying the figure in column G of £6499. |
| 4 Staff Costs | 7,298 | 8,383 | 1,085 | 14.87% | NO | | |
| 5 Loan Interest/Capital Repayment | 1,772 | 1,772 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 37,984 | 41,077 | 3,093 | 8.14% | NO | | |
| 7 Balances Carried Forward | 34,599 | 26,308 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |

Explanation of variances - pro forma

Name of sma@aythorpe & Frieston Parish Council County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all <u>Blue</u> highlighted boxes Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
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Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)