

Explanation of variances – pro forma

Name of smaller authority: **Caythorpe & Freston Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	31,084	32,941				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	28,159	28,722	563	2.00%	NO		
3 Total Other Receipts	18,579	19,990	1,411	7.59%	NO		
4 Staff Costs	7,913	7,298	-615	7.77%	NO		
5 Loan Interest/Capital Repayment	1,772	1,772	0	0.00%	NO		
6 All Other Payments	35,196	37,984	2,788	7.92%	NO		
7 Balances Carried Forward	32,941	34,599			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	32,941	34,599				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	0	0	0	0.00%	NO		
10 Total Borrowings	4,302	2,607	-1,695	39.40%	YES		£1772 capital in interest repayments made in the last financial period thereby reducing balance remaining.

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable